



Republic of the Philippines
QUEZON CITY COUNCIL

Quezon City
18th City Council

PR2013-24

82nd Regular Session

RESOLUTION NO. SP- 5719, S-2013

A RESOLUTION GRANTING A SPECIAL PERMIT TO TOPMOST GAMING CORPORATION TO OPERATE A PAGCOR TRADITIONAL BINGO AND ELECTRONIC BINGO GAMES AT SM HYPERMART-CUBAO, MAIN AVENUE CORNER EDSA, QUEZON CITY, SUBJECT TO THE RULES AND REGULATIONS PROMULGATED BY PHILIPPINE AMUSEMENT AND GAMING CORPORATION.

Introduced by Councilors ALFREDO D. VARGAS III, FRANCISCO A CALALAY, DOROTHY A. DELARMENTE, RICARDO T. BELMONTE JR., JOSEPH P. JUICO, PRECIOUS HIPOLITO CASTELO, EDEN "CANDY" A. MEDINA, JULIENNE ALYSON RAE V. MEDALLA, RODERICK M. PAULATE, GODOFREDO T. LIBAN II, JULIAN ML. COSETENG, ALLAN BENEDICT S. REYES, JAIME F. BORRES, DON MARIO S. DE LEON, GIAN CARLO G. SOTTO, EUFEMIO C. LAGUMBAY, JESUS MANUEL C. SUNTAY, JESSICA CASTELO DAZA, RAQUEL S. MALAÑGEN, VINCENT DG. BELMONTE, MARVIN C. RILLO, IVY LIM-LAGMAN AND RANULFO Z. LUDOVICA.

WHEREAS, Topmost Gaming Corporation is a domestic corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office at 26th Floor, West Tower, Philippine Stock Exchange Center, Ortigas Center, Pasig City;

WHEREAS, the Philippine Amusement and Gaming Corporation (PAGCOR) granted Topmost Gaming Corporation an authority to operate a Traditional Bingo and Electronic Bingo at SM Hypermart-Cubao, Main Avenue cor. EDSA, Quezon City;

WHEREAS, Topmost Gaming Corporation, a duly registered entity is applying for a Special Permit from the City Council as a condition precedent for the issuance of Business Permit to operate a PAGCOR Traditional Bingo and Electronic Bingo pursuant to Resolution No. SP-1705, S-2001;

WHEREAS, Republic Act No. 7160 or the Local Government Code of the Philippines authorizes the City Council to enact ordinances, issue permits and grant franchise within its jurisdiction.

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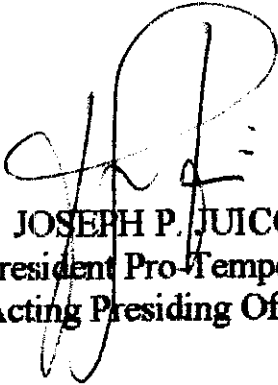
NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to grant, as it does hereby grant a Special Permit to Topmost Gaming Corporation to operate a PAGCOR Traditional Bingo and Electronic Bingo games at SM Hypermart-Cubao, Main Avenue Corner EDSA, Quezon City, subject to the rules and regulations promulgated by Philippine Amusement and Gaming Corporation.


RESOLVED, FURTHER, that upon approval of this resolution, Topmost Gaming Corporation shall remit to the City Treasurer a franchise tax at the rate of fifty seven percent (57%) of one percent (1%) of the gross receipts and sales derived from the operation of the business during the preceding calendar year.

RESOLVED, FINALLY, that the grant of authority to operate a bingo hall shall be for a period of three (3) years.

ADOPTED: March 4, 2013



JOSEPH P. JUICO
President Pro-Tempore
Acting Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on March 4, 2013 and was CONFIRMED on March 11, 2013.


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept Head III 